



Mindlogicx Infotech Named as “Red Herring Asia 100” Award Winner for 2008

Recognition for playing a lead role in driving the future of technology

Bangalore, December 8, 2008: Mindlogicx Infotech Limited, an R&D based Technology Company pioneering in providing end-to-end solution in virtual knowledge management and delivery domain, had bagged the coveted “Red Herring 100 Asia” award. The award recognizes the 100 most innovative private technology companies based in Asia.

Reacting on this, Mr. Suresh Elangovan, Managing Director & CEO, Mindlogicx, said, “We are extremely proud to be chosen on the exclusive list of 100 companies in Asia by Red Herring. Being a pioneer and leader, we believe that this award is another endorsement of the importance of virtual knowledge across sectors today. It is also the recognition of the technology & process innovation that we have brought to the virtual knowledge management and delivery domain”.

It may be noted that Red Herring 100 award recognizes Asia’s hottest Private companies from a pool over 1000 applicants based across 16 countries/regions including China, India, Japan, Singapore, Korea, Australia and Vietnam that are leading the next wave of innovation. As part of its short listing process, the editorial team of Red Herring diligently surveyed the entrepreneurial scene throughout Asia and identified the top 100.

“Our Winners and Finalists demonstrate that Asia is increasingly becoming a leader in innovation, contrary to common stereotypes” said Joel Dreyfuss, Editor-in-Chief of Red Herring. “It was tough to choose just the top finalists from such a large list of excellent contenders and we are happy with the quality of companies we selected as finalists”, he added.

About Red Herring:

Red Herring is a global media company, which unites the world’s best high technology innovators, venture innovators and business decision makers in a variety of forums: a leading innovation magazine; an online daily technology news service; technology news letters and major events for technology leaders around the globe. Red Herring provides an insider’s access to the global innovation economy, featuring unparalleled insights on the emerging technologies driving the economy. More information about Red Herring is available on the internet at www.redherring.com



About Mindlogicx Infotech Limited:

Mindlogicx Infotech Ltd, an R & D based Technology Company, straddles products and services verticals in knowledge management space. The company operates with two key portfolio differentiators catering to education and business space respectively with the common objective of powering competency. It also undertakes large turnkey projects of setting up virtual learning framework and its service offerings include IT consulting, contract R & D, enterprise application integration and e-business applications. The company has developed the world's first integrated technology platform known as "VEDAS" that powers its solutions and services including MindSpace (virtual university solution), Knowledge Assessment Platform (KAP) for corporate skills assessments and K.Net for test preparation services for students aspiring to get into professional colleges.

The company has been recognized by Dun & Bradstreet as one of the top IT companies of India in 2007 & 2008 and has also been identified as one among the "Top 15 Exciting & Emerging Companies to work for" by NASSCOM. It has been a Red Herring Asia finalist in 2007 and recognized as one among the top 200 emerging technology companies in Asia for disruptive technology development.