

Mindlogicx launches “Knowledge Network Services (K.Net)” – a full service knowledge mall powered by ‘VEDAS’ ‘Educards’ to facilitate last mile online reach nationally

Bangalore, May 15, 2008: Mindlogicx Infotech Ltd, an R & D based technology company pioneering end-to-end virtual knowledge management and delivery solutions, today announced the launch of its ‘**Knowledge Network Services**’ (K.Net) platform to deliver knowledge resources anywhere-anytime on a 24/7 basis globally. The K.Net platform is established to create the global knowledge repository to seamlessly capture, organise, store, access, disseminate and reuse the explicit as well as tacit knowledge and deliver it at the desk top of the user.

The purpose of K.Net is to deliver online reskilling and upskilling programs for fresh university and college passouts as well as working professionals and create a “level playing field” for all in rural, urban & metropolitan cities thus empowering them. K.Net is powered by ‘**VEDAS**’ (Virtual Education Delivery and Assessment System), the proprietary intelligent software suite of Mindlogicx and offered as managed application service. By harnessing the power of business intelligence, VEDAS offers comprehensive solutions to users for real time performance monitoring and forecasting through tools such as learning path, speed analysis, time analysis, rank projections, dash boards, closed user group facility and review panels.

Mindlogicx has conceptualised ‘**Educards**’ to connect the end users to VEDAS. ‘Educards’ are tailor-made cards that have a 16 digit knowledge access code (KAC) which allows the user to enter into the full service knowledge mall of K.Net. The Educards will be made available for Entrance & Competitive examination preparation, Recruitment Test Preparation and Reskilling & Upskilling. These Educards will assist the students to enhance their employability quotient.

Suresh Elangovan, Managing Director & CEO, Mindlogicx, said, “We are guided by the vision of National Knowledge Commission and aspire to build excellence in the educational system for meeting the knowledge challenges of the 21st century. Mindlogicx through K.Net aims to improve skill sets of students passing out of colleges across various streams and make them industry ready for employment. Also, K.Net through its reskilling and upskilling modules would pave way for using knowledge to leverage new economic opportunities by filling the skill gap.”

Further, he said, “Mindlogicx has drawn an ambitious blue print to reach its target audience in the age group of 15 to 35 across the country. We have already appointed channel



partners across the country. In the next few months this network will be consolidated and we would penetrate other regions in order to have a larger footprint.”

About Mindlogicx Infotech:

Mindlogicx Infotech Ltd, an R & D based technology development company, straddles products and services verticals in knowledge management space. The company operates with two key portfolio differentiators viz., Edulogicx and Bizlogicx catering to education and business space respectively with the common objective of powering competency . It also undertakes large turnkey projects of setting up virtual learning framework and its service offerings include IT consulting, contract R & D, enterprise application integration and e-business applications. The company has developed the world’s first integrated technology platform known as “VEDAS” that powers its solutions and services including MindSpace (virtual university solution), IntelliEXAMS (Examination Management System for universities), Knowledge Assessment Platform (KAP) for corporate skills assessments and K.Net for test preparation services for students aspiring to get into professional colleges .

Mindlogicx which clocked revenues of US \$ 4 million in FY 2008 expects to post around US \$ 12 million during FY 2009. The company has been recognised by Dun & Bradstreet as one of the top IT companies of India in 2007 & 2008 and also identified as one among the “Top 15 Exciting & Emerging Companies to work for” by NASSCOM. It has been a Red Herring Asia finalist in 2007 and recognised one among the top 200 emerging technology companies in Asia for disruptive technology development .